

Super DUG 2025: Key Takeaways and Insights

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SUPER DUG

Maine Pointe

By **SGS**



I recently attended Hart Energy's Super DUG conference in Fort Worth, Texas. This conference brings together leaders from across the onshore U.S. oil & gas industry to discuss the impact of domestic economic and political developments, as well as insights and predictions for the future.

On the following pages, I share a few of my takeaways from the event.

Prevailing Uncertainty

According to Ron Gusek, CEO of Liberty Energy, the prevailing theme across the industry right now is one of uncertainty, with many companies holding off from making major investment / development decisions.

Focus on Controllable Costs

Companies must focus on controllable costs to maintain production while navigating through commodity price fluctuations.

Lower for Longer Pricing

Harold Hamm, Founder & Chairman of Continental Resources, said that the industry should expect “lower for longer,” pricing based on the combined effect of OPEC+ production increases and the unknowns around tariffs.

Be Proactive

Joe Foran, CEO of Matador Resources, said with oil price / industry uncertainty, that companies need to be proactive in addressing cost & operational efficiencies and stockpile dry powder to take advantage of M&A opportunities, in what may become a buyer's market.

Sustain Mode for Smaller to Mid-Size Companies

At \$60-\$70/bl, companies may still seek to continue to increase production; however, anything sub-\$60/bl means companies are in sustain mode and production will likely peak / decline.

Positive Movement in Regulatory Restrictions

Despite challenges that have come from a depressed oil price, the industry is starting to see some positive movement in terms of reducing domestic regulatory restrictions & time to approval around permitting.

Domestic Power Demand Drives Continued Optimism

Industry leaders remain optimistic around the opportunity that increasing domestic power requirements will provide, particularly for natural gas. It is anticipated that 450GW (71bcf/day of gas) will be required to cover increased electric power needs.

International Interest in U.S. Shale Gas

M&A activity in onshore oil has slowed in the current environment; however, there has been significant foreign investment interest in U.S. shale gas, as momentum builds around LNG export opportunities.

Conclusions

The U.S. oil & gas industry is operating in a unique time of political and economic uncertainty, navigating impacts from global tariffs and depressed oil prices.

OPEC's recent production increases will maintain downward pressure on oil prices.

To stay competitive in this challenging environment, companies must be proactive with addressing cost & operational efficiency.

With extensive industry experience, Maine Pointe's Energy and Oil & Gas team can help ensure your company stays ahead of the competition in today's dynamic, unpredictable market.

I look forward to hearing your thoughts on the Super DUG takeaways. Reach out to me via email or LinkedIn to discuss.



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